

INCOTERMS 2010



■ Costs
 ■ Risks
 ■ Insurance
 ■ All modes of transport
 ■ Sea and inland waterways

DESCRIPTION

FREIGHT/RISK

MORE DETAILS

| INCOTERM | Costs | Risks | Insurance | All modes of transport | Sea and inland waterways | FREIGHT | RISK | MORE DETAILS |
|---|--------|--------|-----------|------------------------|--------------------------|--------------------------------|---|--|
| EXW Ex Works | SELLER | SELLER | SELLER | | | Seller's premises. | Seller's premises. | Seller responsible for making the goods available at the seller's premises. Buyer bears the full risk from there to destination.. |
| FCA Free Carrier | SELLER | SELLER | SELLER | | | Freight handler.. | Freight handler.. | Seller responsible for delivery to the custody of carrier, identified by the buyer. Risk is transferred when loading has taken place.. |
| CPT Carrier Paid To | SELLER | SELLER | SELLER | | | Destination. | First freight handler.. | Seller delivers goods to the carrier at agreed place of delivery and pays transport to the named destination. Risk is transferred at place of delivery, whereas seller pays for transport to the destination.. |
| CIP Carrier/Insurance Paid To | SELLER | SELLER | SELLER | | | Destination. | First freight handler.. | Seller delivers goods to carrier at agreed place of delivery and pays for transport and insurance to named destination. Risk transfers at the place of delivery, whereas seller pays for transport and insurance to the destination. |
| DAT Delivered at Terminal | SELLER | SELLER | SELLER | | | Destination. | Destination. | Seller delivers goods unloaded at a specified place inside agreed terminal. Risk is transferred as soon as goods have been unloaded.. |
| DAP Delivered at Place | SELLER | SELLER | SELLER | | | Place of destination. | Arriving means of transport at destination. | Seller delivers goods to disposal of buyer on arriving means of transport, at agreed place. Seller assumes risk until goods are made ready for unloading from the arriving means of transport.. |
| DDP Delivered Duty Paid | SELLER | SELLER | SELLER | | | Destination. | Destination. | Seller responsible for bringing goods to the destination, paying any duty and making the goods available to buyer. Risk transfers as soon as buyer has access to goods ready for unloading at agreed destination. . |
| FAS Free Alongside Ship | SELLER | SELLER | SELLER | | | Shipside in port of departure. | Shipside in port of departure. | Seller is responsible for delivery of goods at quay alongside the ship. From this point onwards, risk lies with buyer.. |
| FOB Free On Board | SELLER | SELLER | SELLER | | | On board ship. | On board ship. | Seller responsible for delivery of goods loaded on board the ship. Risk is transferred as soon as goods have been set down inside ship. |
| CFR Cost and Freight | SELLER | SELLER | SELLER | | | Port of destination. | On board ship. | Seller covers cost of freight, duty unpaid, to named port of destination. Risk is transferred as soon as the goods have been set down inside ship.. |
| CIF Cost Insurance & Freight | SELLER | SELLER | SELLER | | | Port of destination. | Port of destination. | Seller covers cost of insurance and freight, duty unpaid, to named port of destination. Risk is transferred as soon as the goods have been set down inside ship.. |